

Levittown Public Schools

Budget Overview



Presentation to the Board of Education
William J. Pastore
Assistant Superintendent for Business
March 2, 2016

Budget Planning Calendar

December, 2015

- District administrators enter proposed budgets into Finance Manager.
- Budget Builders meet with Central Office to discuss proposed budget.
- Salaries are projected and incorporated into the working budget.
- Preliminary health care and retirement costs are projected and incorporated into the working budget.

January, 2016

- Draft of budget submitted to Superintendent for review/comments/changes.
- January 13, 2016 - Present the First Draft of the 2016-2017 budget, preliminary Five Year Projection and Instructional Technology budget.
- January 20, 2016 - Present the Athletics and Extra Curricular Activities and Facilities budgets.

February, 2016

- Continue to update and refine the budget.
- February 3, 2016 - Present the budgets for Curriculum and Instruction budget, and the GC Tech budget.
- February 10, 2016 - Present the Special Education budget, Bus Purchases and the Tax Cap Calculation.
 - Tax Levy Limit Calculations must be uploaded to Comptroller's Office by March 1st.

Budget Planning Calendar

March, 2016

- Continue to update budget, including staffing and benefits.
- March 2, 2016 - Transportation Budget, Updated Five Year Projections and Fund Balance Projection.**
- March 16, 2016 – Present Staffing and Enrollment.
 - PTA Advisory Committee Presentation on Budget.
- March 30, 2016 - Present the Revenue Budget, Review the Final Budget and the Board adopts Budget.

April, 2016

- Property Tax Report Cards due to State Education department on April 25.
- Budget Statement and required attachments must be made available to public in hard copy and on the website on April 26.

May, 2016

- Budget Hearing – May 4.
- Budget Notice mailed after Budget Hearing and 6 days prior to Budget Vote.
- Budget Vote – May 17.

Board of Education Goals

Create a budget that maintains and supports our current programs while incorporating the 2015-2016 Board of Education Goals of:

- Improving academic success.
- Developing a budget which represents a collaborative effort among all stake holders that is within the Tax Levy limit.

Procedures & Assumptions

- Stay within Tax Levy Limit.
 - At present, the CPI-U which governs the tax levy is .12%
 - Currently our Tax Cap Levy Limit, with exceptions, is .65%. Levy limit can change as we continue deliberations.
 - There is a new provision in the New York State Tax Code that provides a tax refund if the district stays within the tax cap
- The Tax Freeze that was in place for the last two years has ended. As a result of the efforts of the Board and the District, residents have been receiving tax refunds this past week.
- State Aid is estimated and the actual is still to be determined.

Levittown Public Schools 2016-2017 Draft Proposed Budget

Changes for March 2, 2016 (5th draft)

Music Accompanists	A21104490	(5,000)
Music Materials & Supplies	A21164500	5,000
Transportation - BOCES Services	A 5581.4900	(60,000)
Planned Fund Balance	A19894000	60,000
(5th Draft) Total of all changes		-

New budget amount (5th Draft)	205,649,470
-------------------------------	-------------

<i>Fifth Draft - Dollar Change (+/-)</i>	-
---	----------

\$ increase over 15/16 adopted budget	3,831,676
---------------------------------------	-----------

% increase over 15/16 adopted budget	1.90%
--------------------------------------	-------

Budget changes since February 10, 2016


March 2, 2016 Presentations

Transportation Budget:

- Dajuana Reeves will present the Transportation Budget
 - Budget to budget change: +\$63,440 or 2.06%
 - 2015-2016: \$3,076,423
 - 2016-2017: \$3,139,863

William Pastore will updated Five Year Projections, Fund Balance Projection and provide an update on the Tax Cap (The Tax Cap is currently at .65% and represents a \$874,544 increase in the Tax Levy)

Tax base growth factor, Allowable Levy (CPI-U) Growth Factor and PILOT (Payment in Lieu of Taxes)

2015/2016 Approved Actual Tax Levy	133,614,141
Tax Base Growth Factor	1.0014
	133,801,201
 <p>Based on "brick and mortar" improvements within the community that increase the tax roll. It is set by the County.</p>	
PILOTs prior year	+2,282,872
Capital exclusion prior year	-253,670

Based on Consumer Price Index (CPI-U)

Adjusted Prior Year Tax Levy	135,830,403
Allowable Levy Growth Factor	.12%
(lesser of 2% or sum of 1 plus inflation factor)	135,993,399
Projected PILOTs 2016-2017	-2,132,120
Allowable Capital Exemption for 2016-2017	+627,406
Maximum Tax Levy Threshold for 2016-17	134,488,685
Percent increase in the Tax Levy (staying within the Tax Cap rules)	+\$874,544 or .65%

Capital Expenditure Exclusions

Total Capital Expenditures	4,578,919
(Capital Fund, Capital Res. & Debt Service Res.)	100,000
Building Aid:	
General Formula Aid Output Report	
Line 7a Regular Building Aid	3,994,450
Less: Building Condition Survey Aid (BCS Output Entry 11)	128,000
Total Building Aid	4,122,450
Transportation Aid:	
Transportation formula Aid Output Report	
Line 79: Total assumed capital exp aidable in 2014-15	156,467
Line 32: State share ratio for transportation	65.7%
Total Aid	102,799
Building Aid, Trans. Aid & Reserve	4,325,249
Capital Exclusion	253,670

Total Capital Expenditures	5,020,664
(Capital Fund, Capital Res. & Debt Service Res.)	100,000
Building Aid:	
General Formula Aid Output Report	
Line 7a Regular Building Aid	4,145,265
Less: Building Condition Survey Aid (BCS Output Entry 11)	-
Total Building Aid	4,145,265
Transportation Aid:	
Estimated transportation aid output report	
Line 60: Total assumed capital exp aidable in 2015-16	225,256
Given: State share ratio for transportation	65.7%
Total Aid	147,993
Building Aid, Trans. Aid & Reserve	4,393,258
Capital Exclusion	627,406

Capital Exclusion = \$627,406



Questions?